

# The Barton Series 2025-1 Trust

## Investor Reporting

Payment Date	17-Dec-25
Collections Period ending	30-Nov-25

### NOTE SUMMARY (FOLLOWING PAYMENT DAY DISTRIBUTION)

Class	S&P/Fitch Rating	Initial Invested Amount (A\$)	Invested Amount (A\$)	Stated Amount (A\$)	Note Factor (current distribution date)	Current Distribution Date	Interest Rate	Original Subordination	Current Subordination	
A	AAA(sf)/AAAsf	690,000,000.00	630,848,894.60	630,848,894.60	91.43%	17/12/2025	4.46%	8.00%	8.68%	AU3FN0102638
AB	AAA(sf)/AAAsf	30,750,000.00	30,750,000.00	30,750,000.00	100.00%	17/12/2025	4.86%	3.90%	4.23%	AU3FN0102646
B	AA(sf)/NR	12,750,000.00	12,750,000.00	12,750,000.00	100.00%	17/12/2025	5.06%	2.20%	2.39%	AU3FN0102653
C	A(sf)/NR	8,850,000.00	8,850,000.00	8,850,000.00	100.00%	17/12/2025	5.26%	1.02%	1.11%	AU3FN0102661
D	BBB(sf)/NR	2,770,000.00	2,770,000.00	2,770,000.00	100.00%	17/12/2025	5.56%	0.65%	0.71%	AU3FN0102679
E	BB(sf)/NR	2,480,000.00	2,480,000.00	2,480,000.00	100.00%	17/12/2025	7.56%	0.32%	0.35%	AU3FN0102687
F	NR/NR	2,400,000.00	2,400,000.00	2,400,000.00	100.00%	17/12/2025	8.81%	N/A	N/A	AU3FN0102695

	AT ISSUE	30-Nov-25
Pool Balance	\$743,997,269.93	\$685,365,966.87
Number of Loans	2,647	2,472
Avg Loan Balance	\$281,071.88	\$277,251.60
Maximum Loan Balance	\$997,061.01	\$992,576.80
Minimum Loan Balance	\$20,162.04	\$0.00
Weighted Avg Interest Rate	5.63%	5.62%
Weighted Avg Seasoning (mths)	47.1	49.9
Maximum Remaining Term (mths)	353.00	350.00
Weighted Avg Remaining Term (mths)	296.83	294.36
Maximum Current LVR	90.00%	89.70%
Weighted Avg Current LVR	57.64%	56.74%

	# Loans	Value of loans	% of Total Value
31 Days to 60 Days	2	\$1,053,142.45	0.15%
60 > and <= 90 days	0	\$0.00	0.00%
90 > days	0	\$0.00	0.00%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
<= 20%	\$30,606,804.59	4.5%	365	14.8%
20% > & <= 30%	\$40,832,212.42	6.0%	228	9.2%
30% > & <= 40%	\$63,865,632.87	9.3%	270	10.9%
40% > & <= 50%	\$106,699,860.40	15.6%	365	14.8%
50% > & <= 60%	\$109,962,331.45	16.0%	347	14.0%
60% > & <= 65%	\$63,221,645.58	9.2%	192	7.8%
65% > & <= 70%	\$68,199,775.74	10.0%	202	8.2%
70% > & <= 75%	\$75,521,541.29	11.0%	201	8.1%
75% > & <= 80%	\$66,296,351.49	9.7%	154	6.2%
80% > & <= 85%	\$26,179,599.28	3.8%	68	2.8%
85% > & <= 90%	\$33,980,211.76	5.0%	80	3.2%
90% > & <= 95%	\$0.00	0.0%	0	0.0%
95% > & <= 100%	\$0.00	0.0%	0	0.0%
	\$685,365,966.87	100.0%	2,472	100.0%

TABLE 2

Original LVR	Balance	% of Balance	Loan Count	% of Loan Count
<= 20%	\$8,373,554.24	1.2%	91	3.7%
25% > & <= 30%	\$12,395,993.73	1.8%	85	3.4%
30% > & <= 40%	\$30,509,573.30	4.5%	151	6.1%
40% > & <= 50%	\$60,331,665.07	8.8%	240	9.7%
50% > & <= 60%	\$86,190,429.57	12.6%	326	13.2%
60% > & <= 65%	\$52,170,074.24	7.6%	179	7.2%
65% > & <= 70%	\$72,272,488.17	10.5%	255	10.3%
70% > & <= 75%	\$58,994,561.33	8.6%	206	8.3%
75% > & <= 80%	\$206,729,305.17	30.2%	645	26.1%
80% > & <= 85%	\$11,921,427.36	1.7%	37	1.5%
85% > & <= 90%	\$53,598,088.98	7.8%	161	6.5%
90% > & <= 95%	\$31,878,805.71	4.7%	96	3.9%
95% > & <= 100%	\$0.00	0.0%	0	0.0%
	\$685,365,966.87	100.0%	2,472	100.0%

TABLE 3

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
< 10 years	\$7,660,376.00	1.1%	114	4.6%
10 year > & <= 12 years	\$9,550,306.42	1.4%	80	3.2%
12 year > & <= 14 years	\$9,624,632.38	1.4%	87	3.5%
14 year > & <= 16 years	\$16,064,273.00	2.3%	111	4.5%
16 year > & <= 18 years	\$29,380,712.79	4.3%	182	7.4%
18 year > & <= 20 years	\$30,899,204.50	4.5%	141	5.7%
20 year > & <= 22 years	\$44,903,610.09	6.6%	199	8.1%
22 year > & <= 24 years	\$66,888,751.57	9.7%	257	10.4%
24 year > & <= 26 years	\$121,201,725.22	17.7%	365	14.8%
26 year > & <= 28 years	\$235,091,383.10	34.3%	646	26.1%
28 year > & <= 31 years	\$114,500,991.80	16.7%	290	11.7%
	\$685,365,966.87	100.0%	2,472	100.0%

TABLE 4

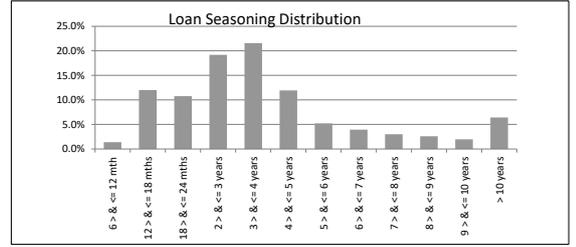
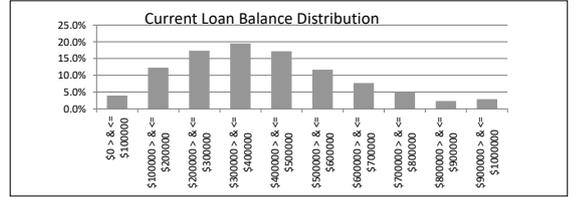
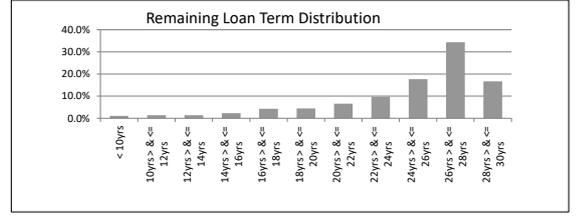
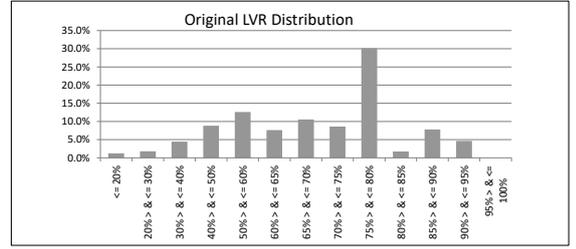
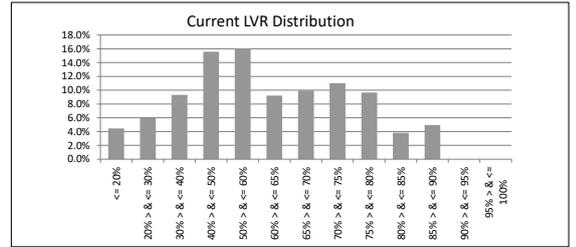
Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
\$0 > & <= \$100000	\$27,294,131.88	4.0%	469	19.0%
\$100000 > & <= \$200000	\$84,269,728.99	12.3%	557	22.5%
\$200000 > & <= \$300000	\$118,996,840.24	17.4%	479	19.4%
\$300000 > & <= \$400000	\$133,770,289.50	19.5%	386	15.6%
\$400000 > & <= \$500000	\$117,994,324.64	17.2%	265	10.7%
\$500000 > & <= \$600000	\$80,026,606.89	11.7%	148	6.0%
\$600000 > & <= \$700000	\$52,810,506.35	7.7%	82	3.3%
\$700000 > & <= \$800000	\$34,273,336.13	5.0%	46	1.9%
\$800000 > & <= \$900000	\$16,081,516.10	2.3%	19	0.8%
\$900000 > & <= \$1000000	\$19,848,686.15	2.9%	21	0.8%
	\$685,365,966.87	100.0%	2,472	100.0%

TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
<= 6 mths	\$0.00	0.0%	0	0.0%
6 > & <= 12 mth	\$9,483,698.62	1.4%	26	1.1%
12 > & <= 18 mths	\$82,256,398.67	12.0%	252	10.2%
18 > & <= 24 mths	\$73,862,163.82	10.8%	209	8.5%
2 > & <= 3 years	\$131,419,974.13	19.2%	398	16.1%
3 > & <= 4 years	\$147,894,872.30	21.6%	475	19.2%
4 > & <= 5 years	\$81,761,327.23	11.9%	287	11.6%
5 > & <= 6 years	\$35,866,193.06	5.2%	137	5.5%
6 > & <= 7 years	\$26,899,153.84	3.9%	114	4.6%
7 > & <= 8 years	\$20,732,080.18	3.0%	95	3.8%
8 > & <= 9 years	\$17,726,757.36	2.6%	90	3.6%
9 > & <= 10 years	\$13,472,188.11	2.0%	67	2.7%
> 10 years	\$43,991,159.55	6.4%	322	13.0%
	\$685,365,966.87	100.0%	2,472	100.0%

TABLE 6

Postcode Concentration (top 10 by value)	Balance	% of Balance	Loan Count	% of Loan Count
2611	\$9,015,305.47	1.3%	23	0.9%
2620	\$8,122,366.38	1.2%	25	1.0%
2325	\$7,599,880.22	1.1%	22	0.9%
2615	\$7,574,231.55	1.1%	24	1.0%
5608	\$7,067,772.18	1.0%	47	1.9%
5159	\$6,938,205.07	1.0%	29	1.2%
5169	\$6,702,204.62	1.0%	31	1.3%
2650	\$6,576,716.87	1.0%	31	1.3%
2914	\$6,555,434.53	1.0%	20	0.8%
6171	\$6,449,457.81	0.9%	20	0.8%



# The Barton Series 2025-1 Trust

## Investor Reporting

Payment Date	17-Dec-25
Collections Period ending	30-Nov-25

TABLE 7

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$75,659,150.06	11.0%	243	9.8%
New South Wales	\$135,597,510.05	19.8%	428	17.3%
Northern Territory	\$2,204,014.20	0.3%	7	0.3%
Queensland	\$57,687,859.39	8.4%	174	7.0%
South Australia	\$197,842,100.21	28.9%	920	37.2%
Tasmania	\$4,590,353.15	0.7%	15	0.6%
Victoria	\$104,548,488.05	15.3%	295	11.9%
Western Australia	\$107,236,491.76	15.6%	390	15.8%
Undefined	\$0.00	0.0%	0	0.0%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 8

Metro/Non-Metro/Inner-City	Balance	% of Balance	Loan Count	% of Loan Count
Metro	\$535,195,374.93	78.1%	1857	75.1%
Non-metro	\$147,872,466.44	21.6%	606	24.5%
Inner city	\$2,298,125.50	0.3%	9	0.4%
Undefined	\$0.00	0.0%	0	0.0%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 9

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$616,740,282.71	90.0%	2209	89.4%
Residential Unit	\$61,042,836.31	8.9%	237	9.6%
Rural	\$0.00	0.0%	0	0.0%
Semi-Rural	\$0.00	0.0%	0	0.0%
High Density	\$7,582,847.85	1.1%	26	1.1%
Undefined	\$0.00	0.0%	0	0.0%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 10

Occupancy Type	Balance	% of Balance	Loan Count	% of Loan Count
Owner Occupied	\$561,283,465.25	81.9%	2067	83.6%
Investment	\$124,082,501.62	18.1%	405	16.4%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 11

Employment Type Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Contractor	\$9,188,723.79	1.3%	33	1.3%
Pay-as-you-earn employee (casual)	\$32,469,742.06	4.7%	129	5.2%
Pay-as-you-earn employee (full time)	\$528,045,475.03	77.0%	1806	73.1%
Pay-as-you-earn employee (part time)	\$54,024,501.29	7.9%	234	9.5%
Self employed	\$42,672,094.12	6.2%	152	6.1%
Other	\$18,965,430.58	2.8%	118	4.8%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 12

LMI Provider	Balance	% of Balance	Loan Count	% of Loan Count
QBE	\$78,675,546.11	11.5%	236	9.5%
Genworth/Helia	\$24,622,305.87	3.6%	79	3.2%
None	\$582,068,114.89	84.9%	2157	87.3%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 13

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
<=0 days	\$673,582,223.95	98.3%	2438	98.6%
0 > and <= 30 days	\$10,730,600.47	1.6%	32	1.3%
30 > and <= 60 days	\$1,053,142.45	0.2%	2	0.1%
60 > and <= 90 days	\$0.00	0.0%	0	0.0%
90 > days	\$0.00	0.0%	0	0.0%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 14

Interest Rate Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$639,020,173.46	93.2%	2309	93.4%
Fixed	\$46,345,793.41	6.8%	163	6.6%
	<b>\$685,365,966.87</b>	<b>100.0%</b>	<b>2,472</b>	<b>100.0%</b>

TABLE 15

Weighted Ave Interest Rate	Balance	Loan Count
Fixed Interest Rate	5.81%	163
Variable Interest Rate	5.61%	2309

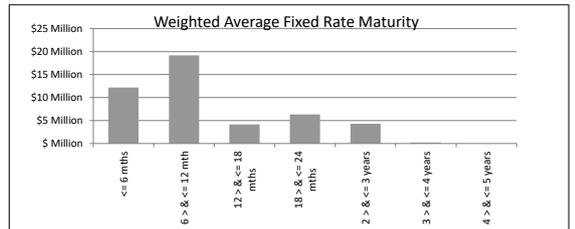
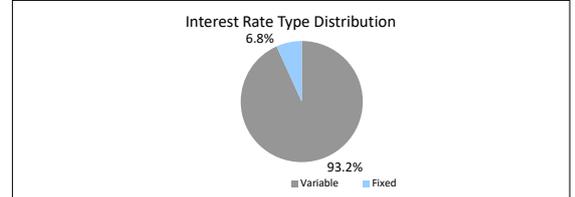
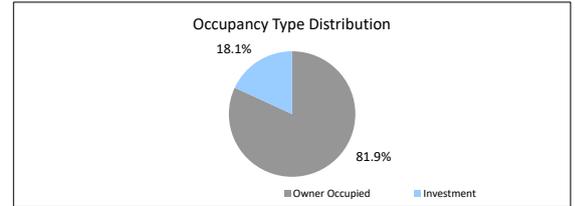
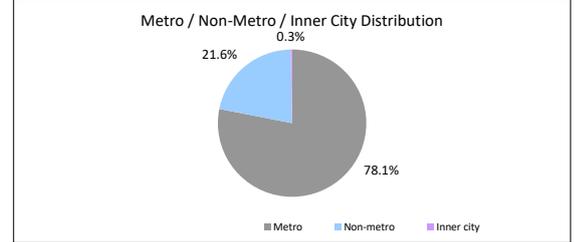
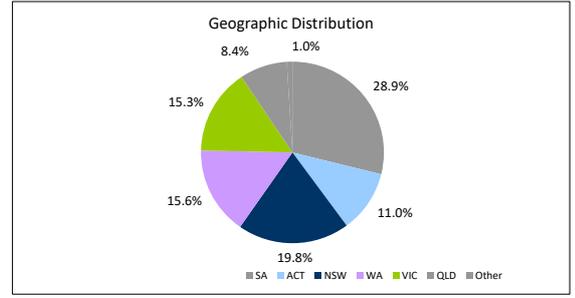
TABLE 16

Foreclosure, Claims and Losses	Balance	Loan Count
Properties foreclosed (Current)	\$0.00	0
Claims submitted to mortgage insurers (cumulative)	\$0.00	0
Claims paid by mortgage insurers (cumulative)	\$0.00	0
loss covered by excess spread (cumulative)	\$0.00	0
Amount charged off (cumulative)	\$0.00	0

Please note: Stratified data excludes loans where the collateral has been sold and there is an LMI claim pending.

TABLE 17

Fixed Loan Maturity Profile	Balance	% of Balance	Loan Count	Weighted Average
<= 6 mths	\$12,167,028.10	26.3%	48	5.87%
6 > & <= 12 mth	\$19,184,050.35	41.4%	55	5.86%
12 > & <= 18 mths	\$4,157,656.87	9.0%	15	5.27%
18 > & <= 24 mths	\$6,327,476.39	13.7%	22	5.72%
2 > & <= 3 years	\$4,302,963.54	9.3%	21	6.06%
3 > & <= 4 years	\$206,618.16	0.4%	2	5.69%
4 > & <= 5 years	\$0.00	0.0%	0	#DIV/0!
	<b>\$46,345,793.41</b>	<b>100.0%</b>	<b>163</b>	



# The Barton Series 2025-1 Trust Representative Pool

Collections Period ending **30-Nov-25**

## SUMMARY 30-Nov-25

Pool Balance	\$40,234,432.95
Number of Loans	136
Avg Loan Balance	\$295,841.42
Maximum Loan Balance	\$991,596.76
Minimum Loan Balance	\$4,459.01
Weighted Avg Interest Rate	5.57%
Weighted Avg Seasoning (mths)	46.6
Maximum Remaining Term (mths)	352.00
Weighted Avg Remaining Term (mths)	292.47
Maximum Current LVR	89.60%
Weighted Avg Current LVR	54.25%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
<= 20%	\$2,121,443.66	5.3%	20	14.7%
20% > & <= 30%	\$3,379,650.45	8.4%	14	10.3%
30% > & <= 40%	\$5,080,568.37	12.6%	17	12.5%
40% > & <= 50%	\$6,963,961.52	17.3%	22	16.2%
50% > & <= 60%	\$4,938,838.38	12.3%	16	11.8%
60% > & <= 65%	\$3,511,036.49	8.7%	13	9.6%
65% > & <= 70%	\$2,490,091.72	6.2%	7	5.1%
70% > & <= 75%	\$4,266,359.61	10.6%	12	8.8%
75% > & <= 80%	\$3,217,352.54	8.0%	7	5.1%
80% > & <= 85%	\$2,579,437.32	6.4%	3	2.2%
85% > & <= 90%	\$1,685,692.89	4.2%	5	3.7%
90% > & <= 95%	\$0.00	0.0%	0	0.0%
95% > & <= 100%	\$0.00	0.0%	0	0.0%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 2

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
\$0 > & <= \$100000	\$1,214,368.85	3.0%	18	13.2%
\$100000 > & <= \$200000	\$4,812,883.12	12.0%	30	22.1%
\$200000 > & <= \$300000	\$6,777,464.84	16.8%	27	19.9%
\$300000 > & <= \$400000	\$9,628,593.20	23.9%	28	20.6%
\$400000 > & <= \$500000	\$7,469,407.22	18.6%	17	12.5%
\$500000 > & <= \$600000	\$4,420,642.51	11.0%	8	5.9%
\$600000 > & <= \$700000	\$3,189,288.97	7.9%	5	3.7%
\$700000 > & <= \$800000	\$768,248.34	1.9%	1	0.7%
\$800000 > & <= \$900000	\$0.00	0.0%	0	0.0%
\$900000 > & <= \$1000000	\$1,955,535.90	4.9%	2	1.5%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 3

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
<= 6 mths	\$0.00	0.0%	0	0.0%
> & <= 12 mth	\$3,299,113.47	8.2%	11	8.1%
12 > & <= 18 mths	\$4,443,911.52	11.0%	9	6.6%
18 > & <= 24 mths	\$3,651,048.07	9.1%	13	9.6%
2 > & <= 3 years	\$5,596,166.21	13.9%	14	10.3%
3 > & <= 4 years	\$11,080,263.69	27.5%	34	25.0%
4 > & <= 5 years	\$3,729,576.76	9.3%	13	9.6%
5 > & <= 6 years	\$3,006,416.66	7.5%	11	8.1%
6 > & <= 7 years	\$1,117,991.05	2.8%	6	4.4%
7 > & <= 8 years	\$520,737.75	1.3%	3	2.2%
8 > & <= 9 years	\$518,975.70	1.3%	2	1.5%
9 > & <= 10 years	\$373,123.04	0.9%	2	1.5%
> 10 years	\$2,897,109.03	7.2%	18	13.2%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 4

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$4,362,589.05	10.8%	12	8.8%
New South Wales	\$7,269,316.27	18.1%	19	14.0%
Northern Territory	\$0.00	0.0%	0	0.0%
Queensland	\$4,212,748.25	10.5%	9	6.6%
South Australia	\$11,461,281.56	28.5%	47	34.6%
Tasmania	\$0.00	0.0%	0	0.0%
Victoria	\$5,618,295.94	14.0%	17	12.5%
Western Australia	\$7,310,201.88	18.2%	32	23.5%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 5

Metro/Non-Metro/Inner-City	Balance	% of Balance	Loan Count	% of Loan Count
Metro	\$30,414,461.32	75.6%	96	70.6%
Non-metro	\$9,819,971.63	24.4%	40	29.4%
Inner city	\$0.00	0.0%	0	0.0%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 6

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$36,262,955.23	90.1%	124	91.2%
Residential Unit	\$3,971,477.72	9.9%	12	8.8%
Rural	\$0.00	0.0%	0	0.0%
Semi-Rural	\$0.00	0.0%	0	0.0%
High Density	\$0.00	0.0%	0	0.0%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 7

Occupancy Type	Balance	% of Balance	Loan Count	% of Loan Count
Owner Occupied	\$33,929,150.40	84.3%	112	82.4%
Investment	\$6,305,282.55	15.7%	24	17.6%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 8

Employment Type Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Contractor	\$406,630.24	1.0%	1	0.7%
Pay-as-you-earn employee (casual)	\$2,822,759.71	7.0%	9	6.6%
Pay-as-you-earn employee (full time)	\$31,953,719.61	79.4%	106	77.9%
Pay-as-you-earn employee (part time)	\$1,350,046.00	3.4%	5	3.7%
Self employed	\$385,904.62	1.0%	2	1.5%
No data	\$2,040,907.08	5.1%	8	5.9%
Other	\$1,274,465.69	3.2%	5	3.7%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 9

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
<=0 days	\$40,001,304.54	99.4%	135	99.3%
0 > and <= 30 days	\$233,128.41	0.6%	1	0.7%
30 > and <= 60 days	\$0.00	0.0%	0	0.0%
60 > and <= 90 days	\$0.00	0.0%	0	0.0%
90 > days	\$0.00	0.0%	0	0.0%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

TABLE 10

Interest Rate Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$34,326,540.22	85.3%	121	89.0%
Fixed	\$5,907,892.73	14.7%	15	11.0%
<b>Total</b>	<b>\$40,234,432.95</b>	<b>100.0%</b>	<b>136</b>	<b>100.0%</b>

