

Capital

Type	Amount
Reserves*	\$185.1m
Retained Earnings (including current year earnings)*	\$458.4m
Less: non-qualifying retained earnings of controlled entities	-\$0.7m
Common Equity Tier 1 and Total Tier 1 capital	\$642.8m
Goodwill and other intangibles	-\$9.4m
Deferred tax assets dependant on future profitability	-\$5.5m
Investments in banking and financial entities	-\$21.7m
Equity investments in commercial entities	-\$5.1m
Regulatory Adjustment to Common Equity Tier 1	-\$41.7m
Common Equity Tier 1 Capital (CET1) - net of deductions	\$601.1m
Tier 2 Capital	\$2.5m
Total Capital	\$603.6m

The sum of the items asterisked above agrees to reported capital in the financial statements.

Capital ratios

Consolidated - CET1	15.62%	Consolidated - Total	15.68%
Capital Buffer - percentage	1.50%	Capital Buffer - \$ amt	\$57.7m

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at December 2022	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Impairment Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	79.4%	\$7,030.5m	\$6,852.6m	\$34.8m	\$15.3m	\$5.0m	\$0.1m
- Unsecured loans and advances	3.0%	\$266.2m	\$254.0m	\$1.2m	\$0.5m	\$2.0m	\$0.2m
Total Loans and Advances to Members		\$7,296.7m	\$7,106.6m	\$36.0m	\$15.8m	\$7.0m	\$0.3m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	10.6%	\$941.3m	\$867.0m	-	-	-	-
- Deposits with Cuscal	1.8%	\$159.3m	\$153.6m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$1,100.6m	\$1,020.5m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.0%	\$1.9m	\$1.9m	-	-	-	-
Investment Securities	0.2%	\$21.7m	\$21.7m	-	-	-	-
Total Credit Risk Exposure		\$8,420.9m	\$8,150.8m	\$36.0m	\$15.8m	\$7.0m	\$0.3m

Capital Adequacy components based on APRA standards

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$2,564.4m	\$232.6m
• unsecured loans and credit limits	\$266.2m	\$21.8m
• liquid deposits	\$392.3m	\$31.4m
• other assets	\$98.3m	\$9.6m
• off balance sheet exposures	\$75.7m	\$5.4m
Operational risk	\$452.5m	\$39.5m
Interest rate risk in the banking book	-	\$18.7m
Total	\$3,849.3m	\$359.0m

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	\$325.1m	-	\$946.7m
Off Balance Sheet securitisation	-	-	\$9.4m
RMBS Securities held	-	-	\$1,579.5m
Redraw facilities	-	-	\$0.7m
Swap facilities	-	-	\$4.1m