

Capital

Type	Amount
Reserves*	\$185.0m
Retained Earnings (including current year earnings)*	\$448.1m
Less: non-qualifying retained earnings of controlled entities	-\$12.6m
Common Equity Tier 1 and Total Tier 1 capital	\$620.5m
Goodwill and other intangibles	-\$9.0m
Deferred tax assets dependant on future profitability	-\$5.2m
Investments in banking and financial entities	-\$21.7m
Equity investments in commercial entities	-\$5.4m
Regulatory Adjustment to Common Equity Tier 1	-\$41.3m
Common Equity Tier 1 Capital (CET1) - net of deductions	\$579.2m
Tier 2 Capital	\$2.5m
Total Capital	\$581.7m

The sum of the items asterisked above agrees to reported capital in the financial statements.

Capital ratios

Consolidated - CET1	16.26%	Consolidated - Total	16.33%
Capital Buffer - percentage	1.50%	Capital Buffer - \$ amt	\$53.4m

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at June 2022	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Impairment Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	79.0%	\$6,576.0m	\$6,440.2m	\$30.5m	\$13.5m	\$5.1m	\$0.0m
- Unsecured loans and advances	2.8%	\$234.0m	\$234.2m	\$1.0m	\$0.5m	\$2.2m	\$0.9m
Total Loans and Advances to Members		\$6,810.0m	\$6,674.4m	\$31.5m	\$14.0m	\$7.3m	\$0.9m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	10.7%	\$890.1m	\$912.5m	-	-	-	-
- Deposits with Cuscal	1.3%	\$106.3m	\$97.9m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$996.4m	\$1,010.4m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.0%	\$1.9m	\$1.8m	-	-	-	-
Investment Securities	0.3%	\$21.7m	\$17.6m	-	-	-	-
Total Credit Risk Exposure		\$7,830.0m	\$7,704.2m	\$31.5m	\$14.0m	\$7.3m	\$0.9m

Capital Adequacy components based on APRA standards

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$2,406.6m	\$212.0m
• unsecured loans and credit limits	\$234.0m	\$19.5m
• liquid deposits	\$340.7m	\$26.9m
• other assets	\$90.8m	\$12.5m
• off balance sheet exposures	\$59.6m	\$4.1m
Operational risk	\$430.8m	\$39.5m
Interest rate risk in the banking book	-	\$16.7m
Total	\$3,562.5m	\$331.1m

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	\$13.9m	-	\$703.7m
Off Balance Sheet securitisation	-	-	\$11.5m
RMBS Securities held	-	-	\$1,555.0m
Redraw facilities	-	-	\$0.9m
Swap facilities	-	-	\$4.9m