

The Barton Series 2025-1 Trust

Investor Reporting

Payment Date	19-Jan-26
Collections Period ending	31-Dec-25

NOTE SUMMARY (FOLLOWING PAYMENT DAY DISTRIBUTION)

Class	S&P/Fitch Rating	Initial Invested Amount (AS)	Invested Amount (AS)	Stated Amount (AS)	Note Factor (current distribution date)	Current Distribution Date	Interest Rate	Original Subordination	Current Subordination	
A	AAA(sf)/AAAsf	690,000,000.00	612,226,135.85	612,226,135.85	88.73%	19/01/2026	4.46%	8.00%	8.93%	AU3FN0102638
AB	AAA(sf)/AAAsf	30,750,000.00	30,750,000.00	30,750,000.00	100.00%	19/01/2026	4.86%	3.90%	4.35%	AU3FN0102646
B	AA(sf)/NR	12,750,000.00	12,750,000.00	12,750,000.00	100.00%	19/01/2026	5.06%	2.20%	2.45%	AU3FN0102653
C	A(sf)/NR	8,850,000.00	8,850,000.00	8,850,000.00	100.00%	19/01/2026	5.26%	1.02%	1.14%	AU3FN0102661
D	BBB(sf)/NR	2,770,000.00	2,770,000.00	2,770,000.00	100.00%	19/01/2026	5.56%	0.65%	0.73%	AU3FN0102679
E	BB(sf)/NR	2,480,000.00	2,480,000.00	2,480,000.00	100.00%	19/01/2026	7.56%	0.32%	0.36%	AU3FN0102687
F	NR/NR	2,400,000.00	2,400,000.00	2,400,000.00	100.00%	19/01/2026	8.81%	N/A	N/A	AU3FN0102695

SUMMARY	AT ISSUE	31-Dec-25
Pool Balance	\$743,997,269.93	\$666,891,007.79
Number of Loans	2,647	2,419
Avg Loan Balance	\$281,071.88	\$275,688.72
Maximum Loan Balance	\$997,061.01	\$991,360.14
Minimum Loan Balance	\$20,162.04	\$0.00
Weighted Avg Interest Rate	5.63%	5.61%
Weighted Avg Seasoning (mths)	47.1	50.9
Maximum Remaining Term (mths)	353.00	349.00
Weighted Avg Remaining Term (mths)	296.83	293.35
Maximum Current LVR	90.00%	89.71%
Weighted Avg Current LVR	57.64%	56.43%

ARREARS	# Loans	Value of loans	% of Total Value
31 Days to 60 Days	1	\$352,101.22	0.05%
60 > and <= 90 days	1	\$461,269.62	0.07%
90 > days	0	\$0.00	0.00%

TABLE 1	Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
	<= 20%	\$30,795,569.01	4.6%	366	15.1%
	20% > & <= 30%	\$39,988,446.76	6.0%	221	9.1%
	30% > & <= 40%	\$64,191,225.34	9.6%	275	11.4%
	40% > & <= 50%	\$103,834,037.06	15.6%	353	14.6%
	50% > & <= 60%	\$107,771,995.14	16.2%	341	14.1%
	60% > & <= 65%	\$61,059,083.92	9.2%	187	7.7%
	65% > & <= 70%	\$65,096,831.14	9.8%	193	8.0%
	70% > & <= 75%	\$74,652,783.14	11.2%	196	8.1%
	75% > & <= 80%	\$61,448,451.70	9.2%	143	5.9%
	80% > & <= 85%	\$26,914,063.91	4.0%	71	2.9%
	85% > & <= 90%	\$31,138,520.67	4.7%	73	3.0%
	90% > & <= 95%	\$0.00	0.0%	0	0.0%
	95% > & <= 100%	\$0.00	0.0%	0	0.0%
		\$666,891,007.79	100.0%	2,419	100.0%

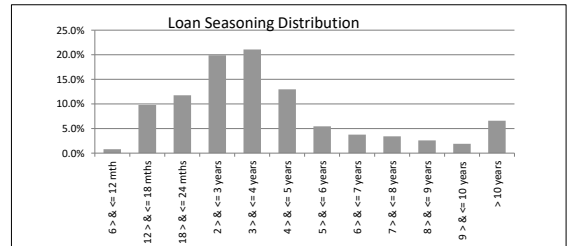
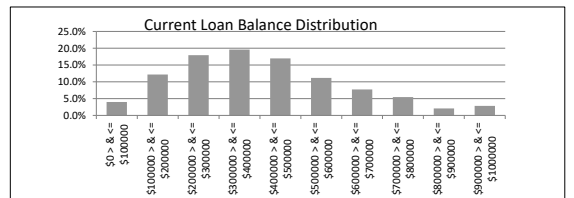
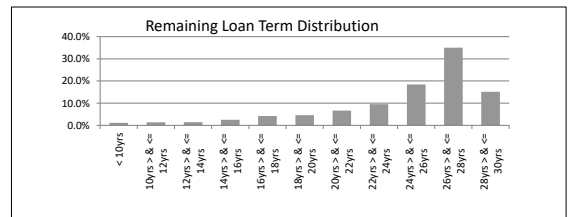
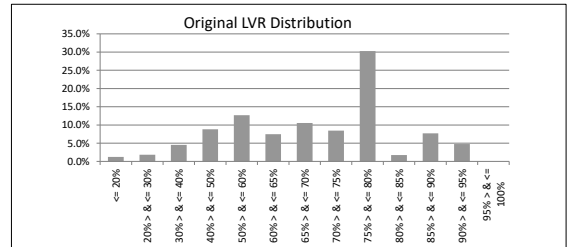
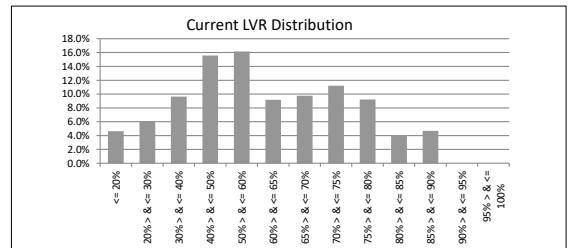
TABLE 2	Original LVR	Balance	% of Balance	Loan Count	% of Loan Count
	<= 20%	\$8,238,191.40	1.2%	90	3.7%
	25% > & <= 30%	\$12,099,933.38	1.8%	83	3.4%
	30% > & <= 40%	\$30,062,762.27	4.5%	151	6.2%
	40% > & <= 50%	\$58,878,048.33	8.8%	236	9.8%
	50% > & <= 60%	\$84,599,097.00	12.7%	320	13.2%
	60% > & <= 65%	\$49,875,751.52	7.5%	170	7.0%
	65% > & <= 70%	\$70,249,029.81	10.5%	247	10.2%
	70% > & <= 75%	\$56,245,128.78	8.4%	199	8.2%
	75% > & <= 80%	\$202,009,128.76	30.3%	634	26.2%
	80% > & <= 85%	\$11,555,942.51	1.7%	36	1.5%
	85% > & <= 90%	\$51,354,210.62	7.7%	157	6.5%
	90% > & <= 95%	\$31,723,783.41	4.8%	96	4.0%
	95% > & <= 100%	\$0.00	0.0%	0	0.0%
		\$666,891,007.79	100.0%	2,419	100.0%

TABLE 3	Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
	< 10 years	\$7,544,975.42	1.1%	116	4.8%
	10 year > & <= 12 years	\$9,128,179.72	1.4%	77	3.2%
	12 year > & <= 14 years	\$9,840,520.21	1.5%	90	3.7%
	14 year > & <= 16 years	\$16,874,676.69	2.5%	115	4.8%
	16 year > & <= 18 years	\$28,086,279.59	4.2%	175	7.2%
	18 year > & <= 20 years	\$30,491,094.08	4.6%	140	5.8%
	20 year > & <= 22 years	\$44,165,063.20	6.6%	197	8.1%
	22 year > & <= 24 years	\$63,540,428.88	9.5%	244	10.1%
	24 year > & <= 26 years	\$123,049,484.12	18.5%	368	15.2%
	26 year > & <= 28 years	\$233,464,319.21	35.0%	640	26.5%
	28 year > & <= 31 years	\$100,705,986.67	15.1%	257	10.6%
		\$666,891,007.79	100.0%	2,419	100.0%

TABLE 4	Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
	\$0 > & <= \$100000	\$26,801,256.93	4.0%	466	19.2%
	\$100000 > & <= \$200000	\$81,371,888.10	12.2%	540	22.3%
	\$200000 > & <= \$300000	\$119,460,839.97	17.9%	477	19.8%
	\$300000 > & <= \$400000	\$130,903,090.39	19.6%	377	15.6%
	\$400000 > & <= \$500000	\$113,164,831.12	17.0%	254	10.5%
	\$500000 > & <= \$600000	\$74,505,371.09	11.2%	138	5.7%
	\$600000 > & <= \$700000	\$51,507,481.71	7.7%	80	3.3%
	\$700000 > & <= \$800000	\$36,567,614.27	5.5%	49	2.0%
	\$800000 > & <= \$900000	\$13,694,506.38	2.1%	16	0.7%
	\$900000 > & <= \$1000000	\$18,894,128.23	2.8%	20	0.8%
		\$666,891,007.79	100.0%	2,419	100.0%

TABLE 5	Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
	<= 6 mths	\$0.00	0.0%	0	0.0%
	6 > & <= 12 mth	\$5,255,031.90	0.8%	15	0.6%
	12 > & <= 18 mths	\$65,405,806.73	9.8%	188	7.8%
	18 > & <= 24 mths	\$78,338,242.61	11.7%	240	9.9%
	2 > & <= 3 years	\$132,608,073.54	19.9%	395	16.3%
	3 > & <= 4 years	\$140,614,474.60	21.1%	456	18.9%
	4 > & <= 5 years	\$86,565,133.90	13.0%	299	12.4%
	5 > & <= 6 years	\$36,438,070.12	5.5%	141	5.8%
	6 > & <= 7 years	\$24,983,419.20	3.7%	105	4.3%
	7 > & <= 8 years	\$22,692,661.40	3.4%	105	4.3%
	8 > & <= 9 years	\$17,337,731.30	2.6%	88	3.6%
	9 > & <= 10 years	\$12,679,308.83	1.9%	64	2.6%
	> 10 years	\$43,973,053.66	6.6%	323	13.4%
		\$666,891,007.79	100.0%	2,419	100.0%

TABLE 6	Postcode Concentration (top 10 by value)	Balance	% of Balance	Loan Count	% of Loan Count
	2611	\$8,110,946.58	1.2%	21	0.9%
	2620	\$8,101,012.70	1.2%	25	1.0%
	2615	\$7,548,981.31	1.1%	24	1.0%
	5608	\$7,049,246.22	1.1%	47	1.9%
	2325	\$6,986,911.19	1.0%	21	0.9%
	5159	\$6,711,369.57	1.0%	28	1.2%
	5169	\$6,682,669.26	1.0%	31	1.3%
	2914	\$6,540,262.01	1.0%	20	0.8%
	6171	\$6,443,972.95	1.0%	20	0.8%
	2650	\$6,204,741.06	0.9%	30	1.2%

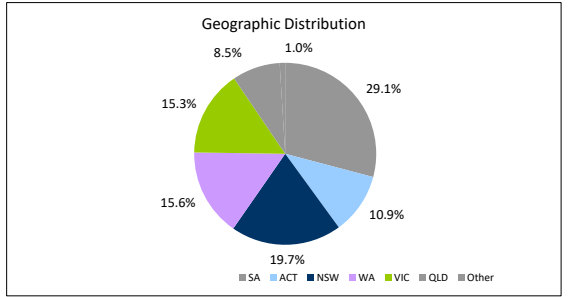


The Barton Series 2025-1 Trust

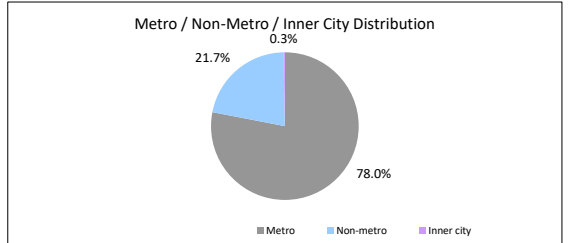
Investor Reporting

Payment Date	19-Jan-26
Collections Period ending	31-Dec-25

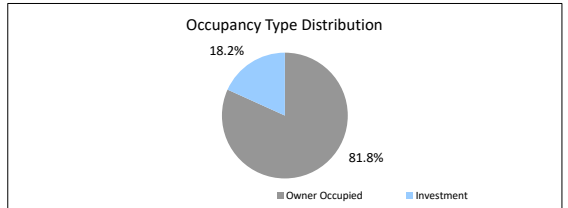
Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$72,485,251.37	10.9%	235	9.7%
New South Wales	\$131,271,305.10	19.7%	417	17.2%
Northern Territory	\$2,194,450.74	0.3%	7	0.3%
Queensland	\$56,764,812.82	8.5%	170	7.0%
South Australia	\$194,154,193.04	29.1%	904	37.4%
Tasmania	\$4,293,871.58	0.6%	14	0.6%
Victoria	\$101,895,288.15	15.3%	290	12.0%
Western Australia	\$103,832,035.01	15.6%	382	15.8%
Undefined	\$0.00	0.0%	0	0.0%
Total	\$666,891,007.79	100.0%	2,419	100.0%



Metro/Non-Metro/Inner-City	Balance	% of Balance	Loan Count	% of Loan Count
Metro	\$520,392,006.72	78.0%	1813	74.9%
Non-metro	\$144,410,244.51	21.7%	598	24.7%
Inner city	\$2,088,756.56	0.3%	8	0.3%
Undefined	\$0.00	0.0%	0	0.0%
Total	\$666,891,007.79	100.0%	2,419	100.0%

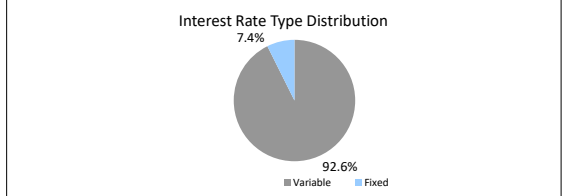


Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$599,572,743.61	89.9%	2160	89.3%
Residential Unit	\$60,166,292.17	9.0%	234	9.7%
Rural	\$0.00	0.0%	0	0.0%
Semi-Rural	\$0.00	0.0%	0	0.0%
High Density	\$7,151,972.01	1.1%	25	1.0%
Undefined	\$0.00	0.0%	0	0.0%
Total	\$666,891,007.79	100.0%	2,419	100.0%



Occupancy Type	Balance	% of Balance	Loan Count	% of Loan Count
Owner Occupied	\$545,276,041.73	81.8%	2023	83.6%
Investment	\$121,614,966.06	18.2%	396	16.4%
Total	\$666,891,007.79	100.0%	2,419	100.0%

Employment Type Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Contractor	\$8,361,139.43	1.3%	31	1.3%
Pay-as-you-earn employee (casual)	\$32,209,420.12	4.8%	128	5.3%
Pay-as-you-earn employee (full time)	\$513,654,186.98	77.0%	1767	73.0%
Pay-as-you-earn employee (part time)	\$51,942,860.91	7.8%	229	9.5%
Self employed	\$41,887,259.28	6.3%	150	6.2%
Other	\$18,836,141.07	2.8%	114	4.7%
Total	\$666,891,007.79	100.0%	2,419	100.0%



LMI Provider	Balance	% of Balance	Loan Count	% of Loan Count
QBE	\$76,552,931.93	11.5%	232	9.6%
Genworth/Helia	\$23,938,454.60	3.6%	78	3.2%
None	\$566,399,621.26	84.9%	2109	87.2%
Total	\$666,891,007.79	100.0%	2,419	100.0%

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
<=0 days	\$651,858,563.98	97.7%	2375	98.2%
0 > and <= 30 days	\$14,219,072.97	2.1%	42	1.7%
30 > and <= 60 days	\$352,101.22	0.1%	1	0.0%
60 > and <= 90 days	\$461,269.62	0.1%	1	0.0%
90 > days	\$0.00	0.0%	0	0.0%
Total	\$666,891,007.79	100.0%	2,419	100.0%

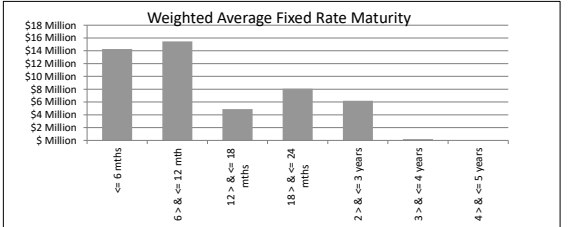
Interest Rate Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$617,777,741.26	92.6%	2246	92.8%
Fixed	\$49,113,266.53	7.4%	173	7.2%
Total	\$666,891,007.79	100.0%	2,419	100.0%

Weighted Ave Interest Rate	Balance	Loan Count
Fixed Interest Rate	5.73%	173
Variable Interest Rate	5.80%	2246

Foreclosure, Claims and Losses	Balance	Loan Count
Properties foreclosed (Current)	\$0.00	0
Claims submitted to mortgage insurers (cumulative)	\$0.00	0
Claims paid by mortgage insurers (cumulative)	\$0.00	0
Loss covered by excess spread (cumulative)	\$0.00	0
Amount charged off (cumulative)	\$0.00	0

Please note: Stratified data excludes loans where the collateral has been sold and there is an LMI claim pending.

Fixed Loan Maturity Profile	Balance	% of Balance	Loan Count	Weighted Average
<= 6 mths	\$14,285,571.26	29.1%	52	5.78%
6 > & <= 12 mth	\$15,458,883.09	31.5%	46	5.87%
12 > & <= 18 mths	\$4,892,896.99	10.0%	18	5.29%
18 > & <= 24 mths	\$8,075,715.99	16.4%	29	5.64%
2 > & <= 3 years	\$6,191,376.41	12.6%	26	5.75%
3 > & <= 4 years	\$208,822.79	0.4%	2	5.69%
4 > & <= 5 years	\$0.00	0.0%	0	0.00%
Total	\$49,113,266.53	100.0%	173	



CPR	Value
CPR	26.40%

The Barton Series 2025-1 Trust Representative Pool

Collections Period ending **31-Dec-25**

SUMMARY 31-Dec-25

Pool Balance	\$39,368,414.56
Number of Loans	134
Avg Loan Balance	\$293,794.14
Maximum Loan Balance	\$990,656.29
Minimum Loan Balance	\$1,252.30
Weighted Avg Interest Rate	5.56%
Weighted Avg Seasoning (mths)	47.4
Maximum Remaining Term (mths)	351.00
Weighted Avg Remaining Term (mths)	292.11
Maximum Current LVR	89.50%
Weighted Avg Current LVR	54.57%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
<= 20%	\$2,068,739.18	5.3%	19	14.2%
20% > & <= 30%	\$2,911,748.90	7.4%	12	9.0%
30% > & <= 40%	\$4,763,754.75	12.1%	17	12.7%
40% > & <= 50%	\$7,097,143.60	18.0%	23	17.2%
50% > & <= 60%	\$5,087,027.56	12.9%	17	12.7%
60% > & <= 65%	\$3,171,645.22	8.1%	11	8.2%
65% > & <= 70%	\$3,075,554.76	7.8%	8	6.0%
70% > & <= 75%	\$3,721,626.58	9.5%	12	9.0%
75% > & <= 80%	\$3,213,593.26	8.2%	7	5.2%
80% > & <= 85%	\$2,573,937.63	6.5%	3	2.2%
85% > & <= 90%	\$1,683,643.12	4.3%	5	3.7%
90% > & <= 95%	\$0.00	0.0%	0	0.0%
95% > & <= 100%	\$0.00	0.0%	0	0.0%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 2

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
\$0 > & <= \$100000	\$1,320,624.68	3.4%	19	14.2%
\$100000 > & <= \$200000	\$4,814,319.22	12.2%	30	22.4%
\$200000 > & <= \$300000	\$6,304,931.43	16.0%	25	18.7%
\$300000 > & <= \$400000	\$9,593,393.82	24.4%	28	20.9%
\$400000 > & <= \$500000	\$7,021,540.88	17.8%	16	11.9%
\$500000 > & <= \$600000	\$4,410,851.22	11.2%	8	6.0%
\$600000 > & <= \$700000	\$3,184,044.81	8.1%	5	3.7%
\$700000 > & <= \$800000	\$768,000.55	2.0%	1	0.7%
\$800000 > & <= \$900000	\$0.00	0.0%	0	0.0%
\$900000 > & <= \$1000000	\$1,950,707.95	5.0%	2	1.5%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 3

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
<= 6 mths	\$0.00	0.0%	0	0.0%
> & <= 12 mth	\$2,230,975.47	5.7%	8	6.0%
12 > & <= 18 mths	\$4,502,062.57	11.4%	11	8.2%
18 > & <= 24 mths	\$4,145,705.25	10.5%	12	9.0%
2 > & <= 3 years	\$5,286,616.18	13.4%	14	10.4%
3 > & <= 4 years	\$10,953,720.53	27.8%	34	25.4%
4 > & <= 5 years	\$4,016,060.79	10.2%	13	9.7%
5 > & <= 6 years	\$2,811,375.59	7.1%	11	8.2%
6 > & <= 7 years	\$1,015,911.93	2.6%	5	3.7%
7 > & <= 8 years	\$622,346.66	1.6%	4	3.0%
8 > & <= 9 years	\$515,487.97	1.3%	2	1.5%
9 > & <= 10 years	\$371,476.96	0.9%	2	1.5%
> 10 years	\$2,895,674.86	7.4%	18	13.4%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 4

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$3,906,879.20	9.9%	11	8.2%
New South Wales	\$7,248,853.67	18.4%	19	14.2%
Northern Territory	\$0.00	0.0%	0	0.0%
Queensland	\$4,207,394.52	10.7%	9	6.7%
South Australia	\$11,108,403.02	28.2%	46	34.3%
Tasmania	\$0.00	0.0%	0	0.0%
Victoria	\$5,605,544.26	14.2%	17	12.7%
Western Australia	\$7,291,339.89	18.5%	32	23.9%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 5

Metro/Non-Metro/Inner-City	Balance	% of Balance	Loan Count	% of Loan Count
Metro	\$29,657,118.78	75.3%	94	70.1%
Non-metro	\$9,711,295.78	24.7%	40	29.9%
Inner city	\$0.00	0.0%	0	0.0%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 6

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$35,405,484.01	89.9%	122	91.0%
Residential Unit	\$3,962,930.55	10.1%	12	9.0%
Rural	\$0.00	0.0%	0	0.0%
Semi-Rural	\$0.00	0.0%	0	0.0%
High Density	\$0.00	0.0%	0	0.0%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 7

Occupancy Type	Balance	% of Balance	Loan Count	% of Loan Count
Owner Occupied	\$33,774,905.22	85.8%	112	83.6%
Investment	\$5,593,509.34	14.2%	22	16.4%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 8

Employment Type Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Contractor	\$405,504.31	1.0%	1	0.7%
Pay-as-you-earn employee (casual)	\$3,235,642.69	8.2%	10	7.5%
Pay-as-you-earn employee (full time)	\$31,117,301.84	79.0%	104	77.6%
Pay-as-you-earn employee (part time)	\$1,352,333.73	3.4%	5	3.7%
Self employed	\$379,250.03	1.0%	2	1.5%
No data	\$2,038,043.20	5.2%	8	6.0%
Other	\$940,338.76	2.4%	4	3.0%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 9

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
<=0 days	\$38,767,278.40	98.5%	132	98.5%
0 > and <= 30 days	\$601,136.16	1.5%	2	1.5%
30 > and <= 60 days	\$0.00	0.0%	0	0.0%
60 > and <= 90 days	\$0.00	0.0%	0	0.0%
90 > days	\$0.00	0.0%	0	0.0%
	\$39,368,414.56	100.0%	134	100.0%

TABLE 10

Interest Rate Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$32,834,830.26	83.4%	117	87.3%
Fixed	\$6,533,584.30	16.6%	17	12.7%
	\$39,368,414.56	100.0%	134	100.0%

